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# **Financial Assistance Program**

#### **PURPOSE**

The American International School of Zagreb (AISZ) offers a tuition reduction program to families in need of financial assistance (FA). Families in grades 1-12 are eligible to apply for tuition reduction.

The students must meet academic and behavioral expectations to retain the financial assistance year to year. This includes maintaining a positive academic and socially appropriate approach to learning, personal choices, respect of and engagement with AISZ school life.

#### **Financial Assistance goals**

- 1. To provide motivated students with an opportunity to study within an American international educational environment.
- 2. To develop character competencies within a global perspective.
- 3. To foster socioeconomic diversity and academic excellence in the school.

## Financial assistance eligibility requirements

- 1. Exceptional academic achievement (no semester or final grades below 4).
- 2. Positive character attributes that contribute to the school mission and vision.
- 3. Active involvement in at least one co-curricular activity or service project per semester.
- 4. 90% attendance at school.
- 5. Demonstrated financial need as determined by the AISZ financial criteria.

# Financial assistance selection criteria

- 1. High school students first, followed by middle school students and then elementary.
- 2. International families whose options are limited.
- 3. Students whose previous education was in an English medium school.
- 4. Previous academic records
- 5. In new applicants, English proficiency assessment (WIDA)
- 6. Appropriate financial documents demonstrating financial need and application through <a href="https://www.solutionsbysss.com/">https://www.solutionsbysss.com/</a>

# **PROCESS**

On an annual basis the School Board will approve the budget limit for tuition reduction each February based on the recommendation of the Finance Committee. The amount allocated for tuition reduction can change from year to year and subsequently awards can too. The application period opens in February and closes at the end of March annually for the current recipients of FA. As part of an ongoing process of review with

an emphasis on objective, fair and equitable tuition reduction awards, AISZ uses the online application offered by School and Student Services.

Applications from families who are current recipients of FA will be considered if all arrears settled as agreed in Tuition Collection Procedure. Families who are new to AISZ can apply at the point of enrollment in the first year, but not later than August 20<sup>th</sup>, and must apply by the March deadline in all future years. AISZ keep the rights to close the application period earlier if the budget limit is reached. Families who's students are starting school year after August 20, can apply after this deadline but not later than December 20, for the current year.

More information and the application can be found at the following link: <a href="https://www.solutionsbysss.com/">https://www.solutionsbysss.com/</a>

When applying, use SSS School Code 900168 and please make sure you submit all documents needed.

You can also contact with questions, AISZ Business and Operations Manager via email at <a href="mailto:finance@aisz.hr">finance@aisz.hr</a> or by phone at +385 1 7999-314.

### **TIMELINE**

February – Application period opens.

March 31 – Application period closes for current recipients

April 30 – Decision letter will be mailed by this date along with enrollment information.

May 15 – Families must return the tuition collection procedure and full payment (or pay as agreed in the tuition collection procedure).

December 20 – Application period closes for new applicants

## **DOCUMENTS**

In order to apply for financial assistance documentation must be provided to verify income information and, upon request, may need to be translated to the English language. Below is a list of documents that need to be **uploaded** to the Parents' Financial Statement website by School and Student Services (NAIS).

Please make sure you enter all data in US\$ and you enclosed all documents in a single pdf. If receiving income in EU, it should be entered as net amount.

#### Documents needed:

- A letter of request addressed to the financial assistance committee indicating the reason for applying along with the amount the family could reasonably afford to contribute to the cost of education
- 2. Verification and Statement of truth
- 3. A letter from your employer(s) verifying that no part of your benefits include support for your child(ren)'s education.
- 4. Most recent tax return or IP Form if origin of income is in Croatia
- 5. Private company owners most recent company Financial Statements
- 6. Two most recent salary statements
- 7. Two most recent statements with list of transactions for all bank accounts
- 8. Two most recent statements with list of transactions for all credit cards
- 9. Documents supporting amount and term of liabilities (mortgages, loans, rental agreements, etc.).