



American International School of Zagreb

Accredited by the Middle States Association of Colleges and Schools
Authorized by the International Baccalaureate

Dear Parents and Community,

Last year the AISZ School Board of Trustees made a commitment to examine the financial situation of the school in relation to COVID-19 and the move to virtual schooling. The school's financial situation has been reviewed by both the Finance Committee and the Full Board.

The impact of COVID-19 has been completely unprecedented and we envisage that certain costs will need to be factored into future budgetary considerations, however, we are in a position to recognize the impact the situation has had on our community and particularly the impact it has had on young learners.

In response to this unprecedented situation and the difficulty which some of our payers have experienced, we have endeavored to do the utmost to alleviate that - again in a fiscally responsible way.

Overall, as a consequence of canceled student travel, events and staff professional development costs, actual costs incurred in the 2019-2020 year were €320.000 below the budgeted amount and represent a saving to the school.

As a result of the Board review, I am delighted to share the following:

- In light of future impacts on school operations due to COVID-19 and associated health and hygiene requirements, part of these savings will be retained to address needs associated with the ongoing pandemic.
- The remainder of these savings will be returned to all full fee paying families and organizations, either as a future credit to ongoing education at AISZ, or as a one time hardship payment to account, in recognition of the severe impact COVID-19 has on the community.
- As the impact of virtual learning was felt most in Pre-Kindergarten and Kindergarten the disbursement per student will be as follows:
 - Pre-Kindergarten and Kindergarten: €1.500,00
 - Grade 1-12 € 750,00

Last year, the planned tuition fee increase of 1.5% and Capital Fee increase (€2.500 to €2.700) for 2020-2021 was frozen at the 2019-2020 rate. This was an overall impact on the 2020-2021 budget and consequently savings for our payers in the amount of €140.615. We also decided to redistribute a portion of the savings which we have generated as a result of school closure in the amount of €205.100 so the total net savings for our community is €345.715.

- Total reimbursement by grade level will be as follows:

Grade	Reimbursement	Frozen Increase in Tuition	Frozen Increase in Capital Fee	Total Support per student
Pre K	€1.500	€100	-	€1.600
K	€1.500	€240	€200	€1.940
Grade 1 - 5	€750	€240	€200	€1.190
Grade 6 - 8	€750	€260	€200	€1.210
Grade 9 - 12	€750	€265	€200	€1.215





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This is a one time payment and response in support of our Community during these unprecedented times. It is reflected in a commitment over the two years of 2019-2020 and 2020-2021. This should not be construed as a policy for the future, despite whether virtual learning is implemented or not. Each year is different and as such will have its individual considerations.

The AISZ Business Office will contact each fee contributor from last year to determine the preferred method of reimbursement; either on account or as a credit on your next tuition payment. This reimbursement will be for all full-tuition students enrolled in May 2020, whether or not they are currently enrolled at AISZ.

Yours sincerely,

Paul Buckley,
Director AISZ